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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके

Separate paging is given to this part in order that it may be filed as a separate compilation

भाग III—खंड 4

PART III—SECTION 4

विविध निकायों द्वारा जारी की गई विविध अधिसूचनाएं, जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं

Miscellaneous Notifications including Notifications, Orders Advertisements

and Notices issued by Statutory Bodies

वि इंस्टीट्यूट आफ चार्टर्ड एकाउन्टेन्ट्स आफ इंडिया

नई दिल्ली 110001, दिनांक 12 दिसम्बर 1973

(चार्टर्ड एकाउन्टेन्ट्स)

सं० 1 सी० ए० (60)/73—चार्टर्ड एकाउन्टेन्ट्स रैगुलेशन, 1964 में निश्चित संशोधनों का निम्नलिखित मसविदा, जो कि चार्टर्ड एकाउन्टेन्ट्स एक्ट, 1949 (1949 का 38वां एक्ट) की धारा 30 की उप-धारा (1) और (3) द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए प्रस्तावित किया गया है, उन सभी व्यक्तियों की सूचनार्थ प्रकाशित किया जाता है जिनके इससे प्रभावित होने की संभावना है और एतद्वारा सूचना दी जाती है कि मसविदे को 31 जनवरी 1974 को अथवा उसके बाद विचार करने के लिए लिया जायेगा।

उपर्युक्त मसविदे के सम्बन्ध में निर्धारित तिथि से पूर्व किसी भी व्यक्ति से प्राप्त किसी भी आपत्ति अथवा सुझाव पर कौंसिल आफ दि इंस्टीट्यूट आफ चार्टर्ड एकाउन्टेन्ट्स आफ इंडिया, नई दिल्ली द्वारा विचार किया जायेगा।

उपर्युक्त रैगुलेशन की अनुसूची 'सी' में :—

ग्रुप 1 के प्रश्न-पत्र 1 और 2 के वर्तमान उद्देश्य एवं क्षेत्र पाठ्यक्रम के स्थान पर निम्नलिखित बदल लें :—

ग्रुप 1

प्रबन्ध लेखा-प्रश्न पत्र 1 और 2 उद्देश्य और क्षेत्र

लेखाकार अब केवल बही खाता रखने वाला ही नहीं रह गया है यद्यपि उसने वित्तीय तथ्यों को व्यवस्थित एवं विश्लेषणात्मक रूप

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में रखने का अपना मूल कार्य नहीं छोड़ा है, परन्तु यह बहुसायत से माना जाने लगा है कि उसके विशेषप्रशिक्षण का लाभ दिन-प्रतिदिन के व्यवसाय की योजना और नियंत्रण के संचालन में प्रबन्धकों को सहायता प्रदान करने में उठाया जा सकता है। आज के आधुनिक लेखाकार को प्रबन्धकों को इन उद्देश्यों में केवल सहायक के रूप में ही नहीं, अपितु अपने कार्य को महत्वपूर्ण ढंग से करने के लिए पूर्ण रूप से अपने आपको सुसज्जित करना चाहिए ताकि वह प्रबन्ध वर्ग का एक महत्वपूर्ण सदस्य बन सके।

ऐतिहासिक आंकड़ों का वास्तविक संचालन और आमने-सामने योजनाबद्ध संचालनों में सीमित लाभ ही उठाया जा सकता है। फिर भी, लेखाकार को प्रबन्धकों को वित्तीय विवरणों की जानकारी भी देनी होगी ताकि वे वास्तविक उपलब्धियों का सामयिक पुनरीक्षण कर सकें, जिनसे अंतिम लक्ष्य प्राप्त होने है और व्यवसाय स्थितियों के सुधार के लिए समय पर ऐसे कारगर पत्र उठाने हैं, जो प्रबन्धकों के नियंत्रण में हैं। प्रश्न पत्र 1 और 2 का उद्देश्य परीक्षार्थियों को प्रबन्धकों अथवा उसके भाग के रूप में आवश्यक सहायता प्रदान करने हेतु अपनी बदली हुई भूमिका के लिए अपने आप को तैयार करना है। लक्ष्य को बनाने और अन्ततः उसकी प्राप्ति की प्रक्रिया में केवल सैद्धान्तिक ज्ञान ही लाभकारी नहीं हो सकता। इसे प्रभावपूर्ण बनाने के लिए कारोबार को व्यावहारिक ज्ञान अर्जित करना होगा। अतः पाठ्यक्रम को इस प्रकार रखा गया है ताकि परीक्षार्थी प्रश्न पत्रों के उत्तर देने में अपने व्यावहारिक अनुभव का पूरा-पूरा उपयोग कर सकें।

अतः परीक्षा के लिए अभ्यर्थी इस बात को नोट कर ले कि केवल पुस्तक ज्ञान ही पर्याप्त नहीं। अपने दिन-प्रति-दिन के कार्यों के दौरान वे इस बात को ध्यान में रखें कि वित्तीय नियंत्रण में प्रबन्धकों को प्रदान की गई सहायता से उन्हें जो व्यावहारिक ज्ञान प्राप्त होता है, यदि उसका प्रयोग प्रभावपूर्ण ढंग में किया जाये तो यह उस परीक्षा की तैयारी की सर्वोत्तम गारंटी है। अतः व्यवाहारिक ज्ञान पर अधिक बल देना चाहिए और इस बात को ध्यान में रखना चाहिए कि सैद्धान्तिक ज्ञान, यद्यपि व्यापक है, फिर भी व्यावहारिक ज्ञान की कमी को दूर करने में सहायक नहीं हो सकता।

अभ्यर्थियों में अपेक्षा की जाती है कि वे माध्यामिक और संक्षिप्त वित्तीय प्रतिवेदन को बनाने की पूरी जानकारी प्राप्त करें ताकि प्रबन्धक अन्य दूसरे उपाय उठाने के लिए विचार कर सकें। यद्यपि दो या तीन उपायों के विकल्प देना कठिन है, परन्तु प्रतिवेदन में लेखाकार को ऐसे उपाय की सिफारिश करनी चाहिए जो सर्वमान्य हो। कोई विशेष विषय ही अंतिम नहीं हो सकता, प्रत्येक में जोखिम और अनिश्चिता के कुछ न कुछ तत्व अन्तर्निहित होते हैं और लेखाकार की कुशलता इस बात पर निर्भर करती है कि वह प्रबन्धकों को किस रूप में परामर्श देता है, ताकि अन्तिम निर्णय लेने में वे इन तत्वों को समझ कर गुण-दोषों पर विचार कर सकें।

अभ्यर्थी अर्धपूर्ण वित्तीय चार्ट और तालिकाएं, जो मूल बातों को संक्षेप में दिखा सकें और वित्तीय सूचनाओं की विनिष्टताओं को टिप्पणियों और मान्यताओं के रूप में स्पष्ट कर सकें, बनाने में योग्य होना चाहिए। परीक्षा भवन के उद्देश्य के लिए, अभ्यर्थी साधारण मान्यताएं बनाने में सक्षम हों, जो उसे गणित संगणनाएं और उत्तर देने में सहायता प्रदान करें। अभ्यर्थी द्वारा दिए गए उत्तरों में उसकी दक्षता प्रकट हो और वास्तविक समस्या को स्पष्ट कर सकें। यह परीक्षा अभ्यर्थी की गणित की दक्षता को जांचने के लिए नहीं की जाती है। अतः उन्हें परामर्श दिया जाता है कि वे अपने कार्य में गणित की परिणुद्धता की ओर अनावश्यक ध्यान न दें। यदि उन्होंने अपने उत्तरों में मूल संकल्पनाओं को प्रबन्धकों को स्पष्ट रूप में बताया है तो गणित कार्य में मामूली अशुद्धियों के कारण अभ्यर्थी को अयोग्य नहीं माना जाएगा।

प्रबन्धक के रूप में प्रैक्टिस करते हुए अभ्यर्थी को जो समस्याएं आती हैं, अपने उत्तर में उन्हें स्पष्ट करना ही उसकी मूल परीक्षा होगी और साथ ही ऐसी रिपोर्ट देना जिससे कि अनावश्यक लेखा संबंधी शब्दावली से बचा जा सके। अभ्यर्थी को प्रबन्धकों द्वारा निर्णय लेने के कार्य में सहायता देने में अपनी दक्षता दिखानी चाहिए। अपने कार्य को अधिक उचित ढंग से करने के लिए, उसे स्वयं को निर्णय देने वाले के रूप में मानना चाहिए, जो अपने दिन प्रतिदिन के कार्यों में वित्तीय रिपोर्टों का प्रयोग करते हैं।

प्रश्नपत्र 1 निम्नलिखित में लेखों के कार्यों के विभिन्न पहलुओं से संबंधित है :—

- (1) पूंजी बजट बनाना।
- (2) पूंजी व्यय प्रस्तावों का मूल्यनिर्धारण
- (3) कार्यगत पूंजी अपेक्षाओं और कार्यगत पूंजी कोषों की व्यवस्थाओं का निर्धारण।

- (4) लाभ-परियोजना बनाना और मूल्य परिमाण-लाभ संबंध का विश्लेषण।
- (5) उच्च प्रबन्ध वित्तीय नीतियां और नियंत्रण।
- (6) वित्तीय विवरणों को बनाना और विश्लेषण, तथा
- (7) उच्च प्रबन्धकों को वित्तीय आंकड़ों का प्रगुनीकरण।

प्रश्न पत्र 2 हेतु पाठ्यक्रम वित्तीय योजना के क्षेत्र, लागत नियंत्रण और प्रतिवेदन करने जिसका संदर्भ बजट और विश्लेषण में अन्तर, प्रतिवेदन कार्य संबंधक विश्लेषण और सामरिक निर्णय से है, लेखाकार के विशेष कार्यों से संबंधित है। इसमें निश्चित विशेष सेवाएं सम्मिलित हैं, जो प्रबन्धकों के लिये योजना प्रणाली, प्रबन्धक एवं साधनों, आंकड़े प्रक्रिया, वस्तु सूची प्रबन्ध, क्रतिक पथ वास्तविक कार्य विश्लेषण, संचालन अनुसंधान तथा अनुरेख कार्यक्रम बनाना, के क्षेत्र से संबंधित है।

प्रबन्ध लेखा-प्रश्न-पत्र 1

1. प्रबन्ध एवं लेखा कार्य

प्रबन्ध लेखा-प्रबन्ध परियोजना एवं नियंत्रण-लेखा उत्तर-दायित्व—नियंत्रण प्रक्रिया—नियंत्रकारी संकल्पना—लेखा विश्लेषण और विशेष निर्णय।

2. पूंजी बजट

दीर्घावधि योजना—जोखिम और अनिश्चितता-कराधान संघटन—पूंजी व्यय बजट प्रणाली—पूंजी व्यय बजट बनाना—विभागीय नियतन—मशीनरी हेतु प्रार्थनाओं का मूल्य निर्धारण—व्यय एवं प्रगति पर प्रतिवेदन प्रस्तुत करना—पूंजी व्यय नियंत्रण प्रक्रिया—नियंत्रण के लिए सामयिक विवरण।

3. पूंजी व्यय प्रस्तावों का मूल्य निर्धारण

मूल्य निश्चयन पूंजी व्यय प्रस्तावों में लाभकारिता निकष—एक प्रस्ताव को परिमाणिक फार्म के रूप में घटाना—प्रस्ताव का मूल्यंकन योजना लाभ और हानि विवरण पूंजी पर प्रतिलाभ—समय समंजन विधि—बट्टागत नकदीप्रवाह—प्रतिलाभ की आन्तरिक दर—अधिक वर्तमान मूल्य विश्लेषण—पुनः अदायगी विधि।

4. कार्यगत पूंजी

कार्यगत पूंजी संघटन—कार्यगत पूंजी अपेक्षाओं का अनुमान एवं विश्लेषण—लघु अवधि वित्तीय अपेक्षाएं के लिए साधन—आन्तरिक वित्तपोषण-बनाम बाह्य वित्तपोषण—ऋण नीतियां और वसूली प्रणालियां—वस्तुसूची नियंत्रण।

5. लाभ योजना : लागत आयतन लाभ विश्लेषण

अचल और चल लागत—अंशदायी उपान्त—विच्छेद-समविश्लेषण—लागत आयतन लाभ विश्लेषण अनुप्रयोग—अचल लागत की अस्थिरता—चल लागत में परिवर्तन-उत्पादन में परिवर्तन-विक्रय आयतन में वृद्धि। कमी—मूल्य निर्धारण नीतियां—योजना एवं नियंत्रण हेतु विश्लेषण—परिकल्पनाएं एवं सीमा निर्धारण।

6. उच्च प्रबन्ध वित्तीय नीतियों एवं नियंत्रण

वित्तीय प्रबन्ध-साक्षात् नीति—उपायों का नियोजन—संस्थानिक वित्त प्रोषण-कर एवं मूल्यहास अभिसंधान-कर योजना

एवं कर प्रबन्ध—अधिलाभ अंश-अधिकार निर्गम—न्यून एवं अति पूंजीकरण ।

7. वित्तीय विवरणों को बनाना एवं विश्लेषण

प्रक्षिप्त लाभ एवं हानि तथा नकदी प्रवाह विवरण—साधनों का विवरण तथा निधियों का अनुप्रयोग—बजट विवरण—लेखे के प्रकाशित विवरणों का विश्लेषण और व्याख्या—अनुपात विश्लेषण—अन्तः फर्म तुलनाएं—प्रबन्ध विश्लेषणों—के लिए प्रकाशित अंकों के प्रयोग में परिसीमाएं—विलपन और एकीकरण ।

8. उच्च प्रबन्ध नियंत्रण के लिए वित्तीय आंकड़ों का प्रस्तुतीकरण

प्रबन्ध सूचना पद्धति एक अच्छी प्रतिवेदन पद्धति के लक्षण—प्रभावित प्रतिवेदन हेतु कसौटी—प्रतिवेदनों का वर्गीकरण—प्रबन्ध के लिए वित्तीय विवरण—चार्ट और ग्राफ—पूँजी व्यय प्रस्तावों के मूल्यांकन पर प्रतिवेदन—विशेष निर्णयों के लिए प्रतिवेदन ।

प्रबन्ध लेखा—प्रश्नपत्र 2

1. बजट नियंत्रण—परिचालन

बजट संगठन—बजट संस्थापन—बजट एवं मानक लागत—व्यापक व्यवसाय योजना के अंश रूप में बजट—विक्रय बजट—विक्रय पूर्वानुमान—उत्पादन बजट—प्रत्यक्ष सामग्री बजट—प्रत्यक्ष श्रम बजट—उर्ध्वस्थ बजट निर्माण—वस्तुसूची बजट—वेची गयी वस्तुओं का मूल्य बजट—विक्रय एवं प्रशासन व्यय बजट—मूल बजट ।

2. प्रसंग विश्लेषण के माध्यम से लागत नियंत्रण

अचल एवं लचीला बजट—लचीले बजट का विकास—लागत व्यवहार अध्ययन—लचीला बजट बनाना—अचल एवं अस्थिर लागत—सामग्री एवं श्रम—विभागीय लचीला बजट—लागत का प्रारम्भिक आवंटन—सेवा विभागीय लागत का द्वितीयक आवंटन—विभागीय उर्ध्वस्थ वसूली दरें—सेवा विभागों की लागत का नियंत्रण—प्रसरण विश्लेषण—लागत नियंत्रण विश्लेषण—आयतन प्रसरण—लचीले बजट की सीमाएं—मानक लागत पद्धतियाँ—मानक स्थापित करना—सामग्री मानक—सामग्री मूल्य एवं मात्रा प्रसरण—श्रम दर मानक—श्रमावधि अथवा मानक दक्षता—श्रम दर तथा दक्षता प्रसरण—उर्ध्वस्थ मानक—सामान्य क्षमता तथा मानक उत्पादन लागत—उर्ध्वस्थ प्रसरण विश्लेषण—आयतन प्रसरण तथा उत्तरदायित्व ।

3. निष्पादन प्रतिवेदन

प्रसरण विश्लेषण और निष्पादन प्रतिवेदन—प्रतिवेदन अवधि—प्रतिवेदन के स्तर—उच्च प्रबन्धकों को प्रतिवेदन—श्रमालय तल परिवीक्षकों और उत्पादन प्रबन्धकों के लिए प्रतिवेदन अपवाद मूलधन—भौतिक इकाइयों में प्रतिवेदन—निष्पादन प्रतिवेदन तथा लागत नियंत्रण योग्यता की परिसीमाएं ।

4. संवर्द्धित विश्लेषण—सामरिक निर्णय

सीमांत लागत—अवकल लागत—सम्बद्ध लागत—संवर्धक लागत—संवर्धक विश्लेषण—विकल्प त्याग—गत एवं वर्तमान लागत—उत्पादन विश्लेषण एवं विशेष निर्णय—विक्रय मिश्रण में परिवर्तन—एक नवीन उत्पादन परिवर्धन—उत्पादन पतन—मूल्य निर्णय—मापक्रम की किफायतें उपर्युक्त क्षमता का संचालक निर्णय लेना और खरीदना—अस्थायी संयंत्र कामबन्दी—संयंत्र परित्याग ।

5. विशेष सेवाएं

पद्धति योजना—संगठन एवं प्रणालियाँ—परिचालित एवं प्रबन्धकीय लेखा परीक्षण—आंकड़े प्रक्रिया कार्य-संगणक एवं निर्णय लेना—वस्तु सूची प्रबन्ध एवं नियंत्रण—उत्पादनों का मिश्रण एवं सम्मिश्रण—मूल्य विश्लेषण का क्रान्तिक पथ पद्धति—संचालन अनुसंधान—अनुरेख कार्यक्रम—मोटी कार्लो अनुरूपता—पंक्ति सिद्धान्त—संभावना एवं अनिश्चितता ।

सी० बासकृष्णन,
सचिव

बी इन्स्टिट्यूट आफ कास्ट एण्ड वर्क्स (एक्काउन्टेन्ट्स आफ इण्डिया)

कलकत्ता, दिनांक 12 नवम्बर 1973

(कास्ट एक्काउन्टेन्ट्स)

सं० 16—सी० डब्ल्यू० आर० (55-56)/73, दी कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स रेग्युलेशन 1959 के विनियम 16 का अनुसरण कर यह सूचित किया जाता है कि दी इन्स्टिट्यूट आफ कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स आफ इण्डिया के परिषद् ने कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स अधिनियम 1959 की धारा 20 की उपधारा (1) द्वारा दिये गये अधिकारों का प्रयोग करते हुए निम्नलिखित सदस्यों के नामों, को उनकी मृत्यु के कारण सदस्य पंजिका से हटा दिया :—

नाम	हटाने की तारीख
1. श्री अनील कुमार बोस, बी० काम०, ए० आई० सी० डब्ल्यू० ए०, एक्काउन्टेन्ट्स आफिमर, कोल बोर्ड, कलकत्ता (सदस्यता संख्या 193)	27 मार्च 1972
2. श्री मानेकजी दादाभाई दरबारी बी० काम०, एफ० सी० ए०, एफ० आई० सी० डब्ल्यू० ए०, 8, ओल्ड पोस्ट आफिस स्ट्रीट, कलकत्ता (सदस्यता संख्या 207)	13 अक्टूबर 1973

दिनांक 19 नवम्बर 1973

सं० 16—सी० डब्ल्यू० आर० (57)/73—दी कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स रेग्युलेशन 1959 के विनियम 16 का अनुसरण कर यह सूचित किया जाता है कि दी इन्स्टिट्यूट आफ कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स आफ इण्डिया के परिषद् ने कास्ट एण्ड वर्क्स एक्काउन्टेन्ट्स अधिनियम 1959 की धारा 20 की उपधारा (1) द्वारा दिये गये अधिकारों का प्रयोग करते हुए श्री यश पाल सारस्वत, ए० सी० एम० ए०, ए० आई० सी० डब्ल्यू० ए०, डी-6, संगम भवन, कोलाबा, बम्बई-5 (सदस्यता संख्या 2020) के नाम को उनकी मृत्यु के कारण दिनांक 26 अगस्त 1972 से सदस्य पंजिका से हटा दिया ।

एम० एन० घोष
सचिव

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi, the 12th December 1973
(Chartered Accountants)

No. 1-c A (60)/73.—The following draft of certain amendments to the Chartered Accountants Regulations, 1964, which it is proposed to make in exercise of the powers conferred by Sub-Sections (1) and (3) of Section 30 of the 'Chartered Accountants Act, 1949 (Act XXXVIII of 1949), is published for information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken up for consideration on or after 31st January, 1974.

Any objection or suggestion which may be received from any person with respect to the said draft before the date specified will be considered by the Council of the Institute of Chartered Accountants of India, New Delhi.

In Schedule 'C' to the said Regulations:—

For the existing Objectives & Scope and syllabus of Papers 1 and 2 of Group 1, substitute the following:—

Group 1

MANAGEMENT ACCOUNTING—PAPERS 1 & 2— OBJECTIVES & SCOPE

The Accountant has now ceased to be a mere book-keeper. Although he has not forsaken his prime task of recording financial facts in a systematic and analytical manner, it is increasingly recognised that his specialised training can be utilised to advantage to assist management in planning and controlling the day-to-day business operations. The modern day accountant has to be well equipped to play his role effectively not only to assist management of these tasks but to be an important member of the management team.

Historical figures have limited utility in keeping track over actual operations vis-a-vis planned operations. However, the accountant has also to feed management with financial statements which will enable the latter to periodically review actual achievements with reference to ultimate goals and to take timely remedial action to rectify business situations in so far as such factors lie within the orbit of management control. The purpose of papers 1 & 2 is to enable the examiner to prepare himself for his changing role as an important aid to the management team or as part of it. This objective cannot be achieved by mere theoretical knowledge of the processes involved in setting the goals and in obtaining their ultimate fulfilment. The accountant has to acquire practical experience to be more effective. The syllabus is therefore so devised that the examinees will have full scope to bring into play their practical experience in answering the questions.

Candidates for the examination would therefore note that book knowledge by itself will not be adequate. In the course of their day-to-day tasks they should bear in mind that the practical experience gained in assisting management in financial control, if effectively utilised, will be the best guarantee for their preparedness for this examination. The emphasis is therefore, on practical experience and it must be realised that theoretical knowledge, however extensive, would not be adequate substitute for lack of practical experience.

Candidates are required to equip themselves well to prepare simple and concise financial reports which will enable management to visualise the alternative courses open to them. Where the choice is limited to say two or three alternatives, the report should be able to bring out the recommendations of the accountant regarding the most acceptable alternative. There is no finality about the choice of any particular alternative course—each

would have certain inherent element of risk and uncertainty and the accountant's skill lies in the manner in which he can guide the management in understanding and appreciating these factors in making the final choice.

Candidates should be able to prepare meaningful financial charts and tables to summarise the basic facts and to highlight the salient features of the financial information in the form of suitable notes and assumptions. For examination hall purposes, the candidates should be able to make simple assumptions which would help to minimise arithmetical computations and simplify their answers. The answers must bring out the candidate's ability to identify the real problem. This examination does not purport to be a test of the arithmetical ability of candidates. They would therefore be well advised not to pay undue attention to arithmetical accuracy of their working. If the basic concepts of reporting to management are clearly brought out in their answers, minor inaccuracies in arithmetical working would not be a factor in evaluating the candidate's merits.

The basic test would be the candidate's ability to display in his answers his awareness of the problems faced by practising managers and to present reports which would avoid unnecessary accounting jargon. The candidate should be able to display his skill in assisting management in its decision-making task. To play his role more effectively, he should also visualise himself in the role of the decision-maker who has to make use of financial reports in his day to day functions.

Paper 1 deals with the various aspects of the accountant's functions in :

- (1) Preparation of capital budgets
- (2) appraisal of capital expenditure proposals
- (3) assessment of working capital requirements and management of working capital funds
- (4) profit planning and analysis of cost-volume-profit relationships.
- (5) top management financial policies and control
- (6) preparation and analysis of financial statements, and
- (7) presenting financial data to top management.

The syllabus for paper 2 deals with the accountant's specific functions in areas of financial planning, cost control and reporting with reference to budgets and variance analysis, performance reporting, incremental analysis and tactical decisions. It also includes certain specialised services to management in areas of systems planning, organisation and methods, data processing, inventory management, critical path network analysis, operations research and linear programming.

Management Accounting—Paper 1

1. Management & Accounting Functions.

Managerial accounting—Managerial planning and control—Responsibility accounting—The control process—The concept of controllership—Accounting analysis and special decisions.

2. Capital Budget

Long range planning—Risk and uncertainty—Impact of taxation—Capital expenditure budgeting procedures—Preparation of Capital expenditure budgets—Departmental allocations—Machinery for appraisal of requests—Reporting on spending and progress—Process of Capital expenditure control—periodical statements for control.

3. Appraisal of Capital Expenditure Proposals.

The criterion of profitability in evaluating capital expenditure proposals—Reducing a proposal to quantitative

form—Evaluating the proposal—projected profit and loss statements—Return on capital—Time adjusted methods—Discounted Cash Flow—Internal rate of return—Excess present value analysis—Pay-back method.

4. Working Capital

The concept of working capital—Estimating and analysing working capital requirements—Sources for financing short-term requirements—Internal financing v/s external financing—Credit policies & collection systems—Inventory control.

5. Profit Plannig : Cost—Volume—Profit Analysis

Fixed and variable costs—The contributory margin—Break—even analysis—Applications of cost—volume—profit analysis—Variability of fixed costs—Changes in Variable costs—Changes in product—mix—Increase/reduction in sales volume—Pricing policies—Analysis for planning and control—Assumptions and limitations.

6. Top Management Financial Policies & Control

Financial management—Dividend policy—Plough back of earnings—Institutional financing—Tax and depreciation consideration—Tax planning and tax management—Bonus shares—Rights issues—Under and over capitalisation.

7. Preparation & Analysis of Financial Statements

Projected profit and loss and cash flow statements—Statement of sources & application of funds—Budget statements—Analysis & Interpretation of published statements of accounts—Ratio analysis—Inter—firm comparisons—Limitations in using published figures for managerial analysis—mergers and amalgamations.

8. Presenting Financial Data for Top Managements Control

Management information system—Features of a good reporting system—Criteria for effective reporting—Classification of reports—Financial statements for management—Graphs and Charts—Reports on evaluation of capital expenditure proposals—Reports for special decisions.

MANAGEMENT ACCOUNTING—PAPER 2

1. Budgetary Control—Operations

Budgetary organisation—Budgetary installation—Budgets and standard costs—The budget as part of the overall business plan—Sales budget—Sales forecast—Production budget—Direct materials budget—Direct labour budget—Manufacturing overhead budget—Inventory budget—Cost of goods sold budget—Selling & administrative expenses budget—Master budget.

2. Cost Control Through Variance Analysis

Fixed and flexible budgets—Development of flexible budgets—Cost behaviour studies—Preparation of flexible budgets—Fixed & variable costs—Materials & labour—Departmental flexible budgets—Primary allocation of costs—Secondary allocation of service departments' costs—Departmental overhead recovery rates—Control of costs of service departments—Variance analysis—Analysis for cost control—Volume variances—Limitations of flexible budgets—Standard cost systems—Setting standards—Material standards—Material price & quantity variance—Labour rate standards—Labour time or efficiency stan-

dards—Labour rate & efficiency variances—Overhead standards—Normal capacity and standard product cost—Variance analysis of overheads—Volume variance and responsibility.

3. Performance Reporting

Variance analysis and performance reports—Reporting periods—Levels of reporting—Reporting to top management—Reports for shop floor supervisors and production managers—Principal of exception—Reports in physical units—Limitations of performance reporting and cost control ability.

4. Incremental Analysis—Tactical Decisions

Marginal cost—Differential cost—Relevant costs—Incremental cost—Incremental analysis—Opportunity cost—Past and sunk costs—Product analysis and special decisions—Changes in sales mix—Adding a new product—Dropping a product—Pricing decisions—Economics of scale—Operating above capacity—Make or buy decisions—Temporary plant shutdown—Plant abandonment.

5. Specialised Services

Systems planning—Organisation and methods—Operational and management audit—The data processing function—Computers & decision making—Inventory management & control—Blend & mix of products—Critical path method of cost analysis—Operations research—Linear programming—Monte Carlo simulation—Queuing theory—Probability & uncertainty.

C. BALAKRISHNAN
Secretary

(COST ACCOUNTANTS)

Calcutta, the 12th November 1973

No. 16-CWR(55-56)/73.—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations 1959, it is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 20 of the Cost and Works Accountants Act 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the names of the following members with effect from the dates shown against each :

Name and Date of removal.

1. Shri Anil Kumar Bose, BCOM, AICWA, Accounts Officer, Coal Board, Calcutta (Membership No. 193)—27th March 1972.
2. Shri M. D. Darbari, BCOM, FCA, FICWA, 8, Old Post Office Street, Calcutta. (Membership No. 207)—13th October 1973.

The 19th November 1973

No. 16-CWR(57)/73—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations 1959, it is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 20 of the Cost and Works Accountants Act 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the name of Shri Yash Paul Sarawat, ACMA, AICWA, D-6, Sangam Bhavan, Colaba, Bombay-5 (Membership No. 2020), with effect from 26th August 1972.

S. N. GHOSE, Secretary

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the Year 1967-68

RECEIPTS						
Particulars	Opening Balance Rs.	Receipts Rs.	Refunds Rs.	Closing Balance Rs.	Rs.	
ANNEXURE 'A' I. Loans Received from Government						
Khadi	45,23,31,909	3,00,00,000	50,00,000	47,73,31,909		
Village Industries	19,46,24,585	1,39,00,000@	—	20,85,24,585		
TOTAL	64,69,56,494	4,39,00,000	50,00,000	68,58,56,494	68,58,56,494	
ANNEXURE 'A' II. Advances Received from Government						
Khadi	68,54,584	Transferred to Item No. III below.				
Village Industries	1,43,929					
TOTAL	69,98,513					
ANNEXURE 'A' III. Receipts from Government for Trading Operations						
Khadi	6,72,23,211	—	—	6,72,23,211		
Village Industries	51,43,929	21,00,000£	—	72,43,929		
TOTAL	7,23,67,140	21,00,000	—	7,44,67,140	7,44,67,140	
		Khadi	Village Industries	Total		
ANNEXURE 'A' IV. Grants and Connected Receipts						
Opening Balance including advances to State Boards and Institutions	1,65,74,808	54,61,923		2,20,36,731		
Grants received from Government	8,41,00,000	1,82,33,000		10,23,33,000		
ANNEXURE 'B' Refunds Received from						
Institutions	10,31,576	9,14,593		19,46,169		
(Unutilised Grants Etc.)						
TOTAL	10,17,06,384	2,46,09,516		12,63,15,900	12,63,15,900	
ANNEXURE 'C' V. Miscellaneous Receipts	2,30,133	11,95,177		14,25,310	14,25,310	
ANNEXURE 'D' VI. Deposits						
Opening Balance	—	78,975		78,975		
Receipts	—	13,288		13,288		
Less : Refunds	—	10,349		10,349		
NET BALANCE	—	81,914		81,914	81,914	
ANNEXURE 'E' VII. Suspense						
Opening Balance	11,46,518	6,86,392		18,32,910		
Receipts	1,24,256	17,32,987		18,57,243		
TOTAL	12,70,774	24,19,379		36,90,153	36,90,153	
ANNEXURE 'F' VIII. Trading Results						
Khadi	(—)10,03,102	3,02,086	17,32,968	(—)24,33,984		
Village Industries	13,128	1,19,728	1,34,340	(—)1,484		
TOTAL	(—)9,89,974	4,21,814	18,67,308	(—)24,35,468	(—)24,35,468	

COMMISSION, BOMBAY.

Showing the Position As on 31-3-1968.

		PAYMENTS				
	Particulars	Opening Balance Rs.	Paid during the Year Rs.	Refunds during the year Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'G'	I. Loans Paid to the Institutions					
	Khadi	44,92,58,471	5,30,69,473	2,93,30,862	47,29,97,082	
	Village Industries	19,29,72,672	4,78,90,636	3,45,69,801	20,62,93,507	
	TOTAL	64,22,31,143	10,09,60,109	6,39,00,663	67,92,90,589	
	Imprest Advances to State Boards and Institutions					
	Khadi	29,94,813	90,83,668	87,81,473	32,97,008	
	Village Industries	16,44,277	1,47,55,424	1,41,69,765	22,29,936	
	TOTAL	46,39,090	2,38,39,092	2,29,51,238	55,26,944	
	GRAND TOTAL	64,68,70,233	12,47,99,201	8,68,51,901	68,48,17,533	68,48,17,533
	II. Advances					
	Khadi Cotton purchase	25,27,104	Transferred to Item No. III below.			
	Village Industries	—				
ANNEXURE 'K'	III. Investments in Trading Operations					
	Khadi	5,94,78,729	3,23,61,646	2,97,79,931	6,20,60,444	
	Village Industries	51,21,045	29,46,972	8,47,265	72,20,752	
	TOTAL	6,45,99,774	3,53,08,618	3,06,27,196	6,92,81,196	6,92,81,196
ANNEXURE 'M'	IV. Grants and Miscellaneous Payments	Khadi	Village Industries		Total	
	Disbursements to Institutions during the year	7,93,76,031	1,32,12,570		9,25,88,601	
	Imprest advances with State Boards and Institutions	23,06,297	29,49,757		52,56,054	
	Weaving subsidy advances with Institutions	1,13,43,279	—		1,13,43,279	
ANNEXURE 'N'	Administrative and Miscellaneous Expenses	91,90,380	99,07,035		1,90,97,415	
	Interest charged on Govern- ment loans to Commission.					
	(a) Interest payable to Government	2,41,79,311	97,71,586			
	(b) Less : subsidy received from Government	2,41,04,140	92,46,564			
	Balance paid	75,171	5,25,022		6,00,193	
	TOTAL	10,22,91,158	2,65,94,384	—	12,88,85,542	12,88,85,542
ANNEXURE 'P'	V. Suspense	78,960	22,910		1,01,870	1,01,870
	VI. Bank					
	Khadi Fund				39,48,723	
	Village Industries Fund				8,96,905	
	TOTAL				48,45,628	48,45,628
	VII. Imprest Cash					
	Khadi Fund				6,55,052	
	Village Industries Fund				8,14,622	
	TOTAL				14,69,674	14,69,674

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the Year 1967-68

RECEIPTS					
Particulars	Opening Balance	Receipts	Refund	Closing Balance	
	Rs.	Rs.	Rs.	Rs.	Rs.
ANNEXURE 'Q' IX. Contributory Provident Fund	98,70,296	31,18,862	10,59,606	1,19,29,552	1,19,29,552
				GRAND TOTAL	90,13,30,995

@Excludes Rs. 21 lakhs permanently transferred to V. I. F. Trading Account.

£ Represents Rs. 21 lakhs permanently transferred from V. I. F. Loan Account.

Statement showing the position about utilisation certificates to be received from State Boards, Institutions Etc. in respect of funds disbursed during 1965-66.

Amount for which utilisation certificates were required to be furnished	UTILISATION CERTIFICATES RECEIVED		Refund of Unspent balance by State Boards	Balance
	Advised to Govt./Audit.	Under process		
Rs.	Rs.	Rs.	Rs.	Rs.
	(Amounts in Lakhs)			
2,266.03	1,059.89	636.02	0.42	569.70

Bombay, 25th October, 1968.

AUDIT CERTIFICATE

I have examined the foregoing accounts for the year 1967-68. I have obtained all the information and explanations that I have required for and subject to the observations in the separate Audit Report, I certify as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Khadi and Village Industries Commission according to the best of my information and explanation given to me and as shown by the books of the Commission.

N. G. SEN

Accountant General

Commerce, Works and Miscellaneous, New Delhi.

New Delhi,
Dated :

COMMISSION, BOMBAY

Showing the position As on 31-3-1968

	1	2	3	4	5	6
ANNEXURE 'Q'						
Contributory Provident Fund						
Investment in National						
Saving Certificates					1,14,08,000	
Bank					5,21,552	
				TOTAL ..	1,19,29,552	1,19,29,552
				GRAND TOTAL .		90,13,30,995

Certified that the loans shown as outstanding on 31-3-1968 are realisable except the following amounts which are due from some institutions which are under liquidation or against which legal action has been taken for the recovery of loans which may not be recovered in full.

1. Khadi	Rs. 36,33,074
2. Village Industries	Rs. 41,18,733

Sd/-

Chief Accounts Officer

KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-

Chief Executive Officer

KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-

Chairman

KHADI & VILLAGE INDUSTRIES COMMISSION

KHADI AND VILLAGE INDUSTRIES
Statement of Accounts for the Year 1968-69

RECEIPTS						
ANNEXURE	PARTICULARS	Opening Balance	Receipts	Refunds	Closing Balance	
		Rs.	Rs.	Rs.	Rs.	Rs.
ANNEXURE 'A'	I. Loans Received from Government					
	Khadi	47,73,31,909	1,96,92,012*	94,00,000	48,76,23,921	
	Village Industries	20,85,24,585	1,57,00,000	—	22,42,24,585	
	TOTAL	68,58,56,494	3,53,92,012	94,00,000	71,18,48,506	71,18,48,506
ANNEXURE 'A'	II. Advances Received from Government					
	Khadi	68,54,584	} Transferred to Item No. III below.			
	Village Industries	1,43,929				
	TOTAL	69,98,513				
ANNEXURE 'A'	III. Receipts from Government for Trading Operations					
	Khadi	6,72,23,211	(—)91,72,012‡	—	5,80,51,199	
	Village Industries	72,43,929	3,00,000&	—	75,43,929	
	TOTAL	7,44,67,140	(—)88,72,012	—	6,55,95,128	6,55,95,128
		Khadi	Village Industries		Total	
ANNEXURE 'A'	IV. Grants and Connected Receipts					
	Opening Balance including advances to State Boards and Institutions	1,32,94,934	21,60,066		1,54,55,000	
	Grants received from Government	8,50,00,000	2,00,00,000		10,50,00,000	
ANNEXURE 'B'	Refunds Received from Institutions	9,64,717	14,37,719		24,02,436	
	(Unutilised Grants Etc.)					
	TOTAL	9,92,59,651	2,35,97,785		12,28,57,436	12,28,57,436
ANNEXURE 'C'	V. Miscellaneous Receipts	2,10,848	10,15,263		12,26,111	12,26,111
ANNEXURE 'D'	VI. Deposits					
	Opening Balance	—	81,914		81,914	
	Receipts	—	17,040		17,040	
	Less : Refunds	—	4,638		4,638	
	NET BALANCE	—	94,316		94,316	94,316
ANNEXURE 'E'	VII. Suspense					
	Opening Balance	11,91,814	23,96,469		35,88,283	
	Receipts	2,46,049	38,95,689		41,41,738	
	TOTAL	14,37,863	62,92,158		77,30,021	77,30,021
ANNEXURE 'F'	VIII. Trading Results					
	Khadi	(—)24,33,984	3,52,717	11,22,916	(—)32,04,183	
	Village Industries	(—)1,484	1,19,904	1,51,958	(—)33,538	
	TOTAL	(—)24,35,468	4,72,621	12,74,874	(—)32,37,721	(—)32,37,721

COMMISSION, BOMBAY.

Showing the Position As on 31-3-1969.

PAYMENTS

Particulars		Opening Balance Rs.	Paid During The Year Rs.	Refunds during the year Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'G'	I. Loans paid to the Institutions					
	Khadi	47,29,97,082	3,70,55,669	2,50,92,028	48,49,60,723	
	Village Industries	20,62,93,507	4,64,51,132	3,14,54,101	22,12,90,538	
	TOTAL	67,92,90,589	8,35,06,801	5,65,46,129	70,62,51,261	
	Imprest Advances to State Boards and Institutions					
	Khadi	32,97,008	27,48,098	34,89,837	25,55,269	
	Village Industries	22,29,936	19,02,929	2,14,02,968	27,29,897	
	TOTAL	55,26,944	2,46,51,027	2,48,92,805	52,85,166	
	GRAND TOTAL	68,48,17,533	10,81,57,828	8,14,38,934	71,15,36,427	71,15,36,427
	II. Advances					
	Khadi Cotton purchase	25,27,104	Transferred to Item No. III below.			
	Village Industries	—				
ANNEXURE 'K'	III. Investments in Trading Operations					
	Khadi	6,20,60,444	3,45,16,629	4,17,99,959	5,47,77,114	
	Village Industries	72,20,752	12,11,022	9,37,220	74,94,554	
	TOTAL	6,92,81,196	3,57,27,651	4,27,37,179	6,22,71,668	6,22,71,668
ANNEXURE 'M'	IV. Grants and Miscellaneous Payments	Khadi	Village Industries	Total		
	Disbursements to Institutions during the year	7,11,19,262	1,31,67,137	8,42,86,399		
	Imprest advances with State Boards and Institutions	20,68,494	24,35,344	45,03,838		
	Weaving subsidy advance with Institutions	1,66,23,422	—	1,66,23,422		
	Administrative and Miscellaneous Expenses	2,02,271	1,09,96,734	2,01,99,005		
ANNEXURE 'N'	Interest charged on Govern- ment loans to Commission.					
	(a) Interest payable to Government	2,55,48,722	1,04,35,029			
	(b) Less: subsidy received from Government	2,55,25,253	96,82,621			
	Balance paid	23,469	7,52,408	7,75,877		
	TOTAL	9,90,36,918	2,73,51,623	12,63,88,541		12,63,88,541
	V. Suspense	25,342	6,50,192	6,75,534		6,75,534
	VI. Bank					
ANNEXURE 'P'	Khadi Fund			5,63,159		
	Village Industries Fund			23,81,070		
	TOTAL			29,44,229		29,44,229
	VII. Imprest Cash					
	Khadi Fund			14,60,774		
	Village Industries Fund			8,36,624		
	TOTAL			22,97,398		22 9 98

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the year 1968-69

Receipts						
	1	2	3	4	5	6
ANNEXURE 'Q' IX. Contributory Provident Fund		1,19,29,552	34,72,978	17,76,515	1,36,26,015	1,36,26,015
GRAND TOTAL						91,97,39,812

*Includes Rs. 91,72,012 transferred from Khadi Fund Trading Account.

£Excludes Rs. 3 lakhs transferred to V. I. Trading Account.

§Represents transfer of Rs. 91,72,012 from Khadi Fund Trading Account.

& Represents Rs. 3 lakhs transferred from V. I. Loan Account.

Statement showing the position about utilisation certificates to be received from State Boards, Institutions Etc. in respect of funds disbursed during 1966-67.

Amount for which utilisation certificates were required to be furnished	Utilisation Certificate Received		Refund of Unspent balances by State Boards	Balance
	Advised to Govt./Audit.	Under Process		
Rs.	Rs.	Rs.	Rs.	Rs.
	(Amount in Lakhs)			
2,545.05	1,377.60	671.32	0.04	496.09

Bombay, 30th October, 1969.

AUDIT CERTIFICATE

I have examined the foregoing accounts for the year 1968-69. I have obtained all the information and explanations that I have required for and, subject to the observations made in the separate Audit Report, I certify, as a result of my audit, that in my opinion these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Khadi and Village Industries Commission, according to the best of my information and explanation given to me and as shown by the books of the Commission.

(T. NARASIMHON)

Accountant General

Commerce, Works and Miscellaneous, New Delhi

New Delhi,

Dated : 12-1-1971

COMMISSION BOMBAY

showing the position as on 31-3-1969

				PAYMENTS		
	1	2	3	4	5	6
ANNEXURE 'Q'	Contributory Provident Fund				1,33,33,000	
	Investment in National				2,93,015	
	Saving Defence Certificates					
	Bank			TOTAL	1,36,26,015	1,36,26,015
				GRAND TOTAL		91,97,39,812

Certified that the loans shown as outstanding on 31-3-1969 are realisable except the following amounts which are due from some institutions which are under liquidation or against which legal action has been taken for the recovery of loans which may not be recovered in full.

1	Khadi,	Rs. 46,20,452
2	Village Industries	Rs. 49,83,479

Sd/-
(N. S. BHENDE)

Controller of Accounts & Inspection

KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-
(S. R. MUKERJI)
Chief Executive Officer

KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-
(U. N. DHEBAR)
Chairman

KHADI & VILLAGE INDUSTRIES COMMISSION

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the Year 1969-70

RECEIPTS

S. No.	Particulars	Opening Balance Rs.	Receipts Rs.	Refunds Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'A'	I. Loans Received from Government					
	Khadi	48,78,90,073 +	29,32,20,170 £	27,98,90,951 A	50,11,19,292	
	Village Industries	22,44,68,408 *	11,63,18,514 ‡	10,14,49,759 B	23,93,37,163	
	TOTAL	71,23,58,481	40,95,38,684	38,13,40,710	74,05,56,455	74,05,56,455
ANNEXURE 'A'	II. Advances Received from Government					
	Khadi	68,54,584 }	Transferred to Item No. III below.			
	Village Industries	1,43,929 }				
	TOTAL	69,98,513				
ANNEXURE 'A'	III. Receipts from Government for Trading Operations					
	Khadi	5,80,51,199	1,62,85,300 @	1,40,00,000 C	6,03,36,499	
	Village Industries	75,43,929	15,00,000 &	—	90,43,929	
	TOTAL	6,55,95,128	1,77,85,300	1,40,00,000	6,93,80,428	6,93,80,428
		Khadi	Village Industries		Total	
ANNEXURE 'A'	IV. Grants and Connected Receipts					
	Opening Balance including advances to State Boards and Institutions	1,91,25,497	(—) 3,03,231		1,88,22,266	
	Grants received from Government	7,64,00,000	2,26,00,000		9,90,00,000	
ANNEXURE 'B'	Refunds Received from Institutions	12,22,705	9,60,560		21,83,265	
	(Unutilised Grants Etc.)					
	TOTAL	9,67,48,202	2,32,57,329		12,00,05,531	12,00,05,531
ANNEXURE 'C'	V. Miscellaneous Receipts	2,48,957	13,18,946		15,67,903	15,67,903
ANNEXURE 'D'	VI. Deposits					
	Opening Balance	—	94,316		94,316	
	Receipts	—	5,022		5,022	
	Less : Refunds	—	4,440		4,440	
	NET BALANCE	—	94,898		94,898	94,898
ANNEXURE 'E'	VII. Suspense					
	Opening Balance	14,12,521	56,41,966		70,54,487	
	Receipts	14,47,814	29,69,000		44,16,814	
	TOTAL	28,60,335	86,10,966		1,14,71,301	1,14,71,301
ANNEXURE 'F'	VIII. Trading Results					
	Khadi	(—) 32,04,183	3,43,170	8,60,111	(—) 37,21,124	
	Village Industries	(—) 33,538	1,55,434	1,31,209	(—) 9,313	
	TOTAL	(—) 32,37,721	4,98,604	9,91,320	(—) 37,30,437	(—) 37,30,437

COMMISSION, BOMBAY

showing the position as on 31-3-70.

PAYMENTS

S. No.	Particulars	Opening Balance Rs.	Paid during the Year Rs.	Refunds during the Year Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'G'	I. Loans paid to the Institutions					
	Khadi	48,49,60,723	3,29,23,840	1,86,65,875	49,92,18,688	
	Village Industries	22,12,90,538	5,25,03,910*	3,90,73,366	23,47,21,082	
	TOTAL	70,62,51,261	8,54,27,750	5,77,39,241	73,39,39,770	
	Imprest Advances to State Boards and Institutions					
	Khadi	25,55,269	14,14,575	22,11,164	17,58,680	
	Village Industries	27,29,897	2,97,51,402	2,80,37,264	44,44,035	
	TOTAL	52,85,166	3,11,65,977	3,02,48,428	62,02,715	
	GRAND TOTAL	71,15,36,427	11,65,93,727	8,79,87,669	74,01,42,485	74,01,42,485
	II. Advances					
	Khadi Cotton purchase	25,27,104	} Transferred to Item No. III below.			
	Village Industries	—				
ANNEXURE 'K'	III. Investments in Trading Operations					
	Khadi	5,47,77,114	2,83,68,460	2,90,99,916	5,40,45,658	
	Village Industries	74,94,554	24,59,084	11,89,732	87,63,906	
	TOTAL	6,22,71,668	3,08,27,544	3,02,89,648	6,28,09,564	6,28,09,564
ANNEXURE 'M'	IV. Grants and Miscellaneous	Khadi	Village Industries	Total		
	Payments					
	Disbursements to Institutions during the year	6,41,29,978	1,18,85,991		7,60,15,969	
	Imprest advances with State Boards and Institutions	31,10,171	17,14,620		48,24,791	
	Weaving subsidy advances with Institutions	1,69,80,594	—		1,69,80,594	
ANNEXURE 'N'	Administrative and Miscellaneous					
	Expenses	1,05,66,192	1,25,48,469		2,31,14,661	
	Interest charged on Government loans to Commissions.					
	(a) Interest payable to Government	2,67,20,565	1,16,34,550			
	(b) Less : subsidy received from Government	2,66,59,879	1,09,21,271			
	Balance paid		60,686	7,13,279	7,73,965	
	TOTAL	9,48,47,621	2,68,62,359		12,17,09,980	12,17,09,980
ANNEXURE 'P'	V. Suspense	1,76,902	48,82,384		50,59,286	50,59,286
	VI. Bank					
	Khadi Fund				59,48,745	
	Village Industries Fund				9,17,132	
	TOTAL :				68,65,877	68,65,877
	VII. Imprest Cash					
	Khadi Fund				16,95,866	
	Village Industries Fund				10,63,021	
	TOTAL :				27,58,887	27,58,88

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the year 1969-70

RECEIPTS						
ANNEXURE 'Q'	IX. Contributory Provident Fund	1,36,26,015	44,06,609	17,37,113	1,62,95,511	1,62,95,511
GRAND TOTAL					95,56,41,590	

Statement showing the position about utilisation certificates to be received from State Boards, Institutions Etc. in respect of funds disbursed during 1967-68.

Amount for which utilisation certificates were required to be furnished	UTILISATION CERTIFICATES RECEIVED		Refund of Unspent balances by State Boards	Balance
	Advised to Govt./ Audit	Under process		
Rs.	Rs.	Rs.	Rs.	Rs.
1,927.59	1,23.16	446.46	16.78	341.19

NOTE:— +Includes an amount of Rs. 2,66,152 representing loans directly paid by the Central Government to the State Government.
 *Includes an amount of Rs. 2,43,823 representing loans directly paid by the Central Government to the State Government.
 £Includes Rs. 27,33,05,470 on account of renewal of loans and excluding Rs. 22,85,300 transferred to Khadi Fund Trading Account.
 ‡Includes Rs. 10,14,18,514 on account of renewal of loans and excludes Rs. 1 lakhs transferred to V. I. Fund Trading Account.
 @Includes Rs. 1,40,00,000 on account of renewal of loans and Rs. 22 85 300 representing transfer from Khadi Fund Loan Account.
 &Represents transfer from V. I. Fund Loan Account.
 A Includes Rs. 27,33,05,470 on account of renewal of loans and Rs. 85,481 loans written off by the Commission.
 B Represents Rs. 10,14,18,514 on account of renewal of loans and Rs. 31,24 loans written off with Government approval.
 C Relates to renewal of loans.

Bombay, 26th October, 1970.

AUDIT CERTIFICATE

I have examined the foregoing accounts (including consolidated balance sheet of Trading Funds) for the year 1969-70. I have obtained all the information and explanations that I have required and subject to the observations made in the separate Audit Report. I certify, as a result of my audit, that, in my opinion, these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Khadi and Village Industries Commission, according to the best of my information and explanations given to me and as shown by the books of the Commission.

New Delhi
 Dated 29th June, 1971.

Sd/-
 (T. NARASIMHAN)
 Accountant General.

COMMISSION, BOMBAY

Showing the position As on 31-3-70

PAYMENTS			
ANNEXURE 'Q'	VIII. Contributory Provident Fund		
	Investment in National		
	Saving Defence Certificates	1,59,48,000	
	Bank	3,47,511	
	TOTAL	1,62,95,511	1,62,95,511
	GRAND TOTAL		95,56,41,590

Certified that the loans shown as outstanding on 31-3-1970 are realisable except the following amounts which are due from some institutions which are under liquidation or against which legal action has been taken for the recovery of loans which may not be recovered in full.

- | | |
|-----------------------|---------------|
| 1. Khadi | Rs. 52,56,811 |
| 2. Village Industries | Rs. 48,72,568 |

Sd/-
(N. S. BHENDE)]
Controller of Accounts & Inspection
KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-
(S. R. MUKERJI)]
Chief Executive Officer
KHADI & VILLAGE INDUSTRIES COMMISSION

Sd/-
(K. ARUNACHALAM)
Vice Chairman
for Chairman
KHADI & VILLAGE INDUSTRIES COMMISSION

KHADI AND VILLAGE INDUSTRIES

Statement of Accounts for the Year 1970-71

RECEIPTS

S. No.	Particulars	Opening Balance Rs.	Receipts Rs.	Refund Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'A'	I. Loans Received from Government					
	Khadi	50,12,19,292	10,31,00,000*	8,73,00,000@	51,70,19,292	
	Village Industries	23,93,37,163	5,73,50,000£	3,75,59,000+	25,91,28,163	
	TOTAL	74,05,56,455	16,04,50,000	12,48,50,000	77,61,47,455	77,61,47,455
ANNEXURE 'A'	II. Advances Received from Government					
	Khadi	68,54,584	} Transferred to Item No. III below.			
	Village Industries	1,43,929				
	TOTAL	69,68,513				
ANNEXURE 'A'	III. Receipts from Government for Trading Operation					
	Khadi	6,03,36,499	3,10,00,000A	2,70,00,000C	6,43,36,499	
	Village Industries	90,43,929	7,00,000B	—	97,43,929	
	TOTAL	6,93,80,428	3,17,00,000	2,70,00,000	7,40,80,428	7,40,80,428
ANNEXURE 'A'	IV. Grants & Connected Receipts					
		Khadi	Village Industries		Total	
	Opening Balance including Advance to State Boards & Institutions	2,22,40,303	(—)5,71,464		2,16,68,839	
	Grants received from Government	7,74,00,000	2,75,00,000		10,49,00,000	
ANNEXURE 'B'	Refunds Received from Institutions	5,96,950	10,59,513		16,56,463	
	((Unutilised Grants Etc.)					
	TOTAL	10,02,37,253	2,79,88,049		12,82,25,302	12,82,25,302
ANNEXURE 'C'	V. Miscellaneous Receipts	4,04,152	11,57,300		15,61,452	15,61,452
ANNEXURE 'D'	VI. Deposits					
	Opening Balance	—	94,898		94,898	
	Receipts	—	1,000		1,000	
	Less Refunds	—	644		644	
	NET BALANCE	—	95,254		95,254	95,254
ANNEXURE 'E'	VII. Suspense					
	Opening Balance	26,83,433	37,28,582		64,12,015	
	Receipts	79,279	1,222		80,501	
	TOTAL	27,62,712	37,29,804		64,92,516	64,92,516
ANNEXURE 'F'	VIII. Trading Results					
	Khadi	(—)37,21,124	6,55,254	5,97,256	(—)36,63,466	
	Village Industries	(—) 9,313	1,55,672	2,08,352	(—) 61,993	
	TOTAL	(—)37,30,437	8,10,926	8,05,948	(—)37,25,459	(—)37,25,459

COMMISSION, BOMBAY.

Showing the Position As on 31-3-1971

		PAYMENTS				
S. No.	Particulars	Opening Balance Rs.	Paid During the Year Rs.	Refund during the Year Rs.	Closing Balance Rs.	Rs.
ANNEXURE 'G'	I. Loans paid to the Institutions					
	Khadi	49,92,18,688	2,72,71,235	1,20,68,727	51,44,21,196	
	Village Industries	23,47,21,082	4,20,81,639	2,29,66,750	25,38,35,971	
	TOTAL	73,39,39,770	6,93,52,874	3,50,35,477	76,82,57,167	
	Imprest Advances to State Boards & Institutions					
	Khadi	17,58,680	29,04,700	20,98,894	25,64,486	
	Village Industries	44,44,035	2,35,25,100	2,27,51,856	52,17,319	
	TOTAL	62,02,715	2,64,29,800	2,48,50,710	77,81,805	
	GRAND TOTAL	74,01,42,485	9,57,82,674	5,98,86,187	77,60,38,972	77,60,38,972
	II. Advances					
	Khadi Cotton purchase	25,27,104	} Transferred to Item No. III below.			
	Village Industries	—				
ANNEXURE 'K'	III. Investment in Trading Operations					
	Khadi	5,40,45,658	1,41,20,059	77,24,889	6,04,40,828	
	Village Industries	87,63,906	14,09,130	5,27,140	96,45,896	
	TOTAL	6,28,09,564	1,55,29,189	82,52,029	7,00,86,724	7,00,86,724
ANNEXURE M	IV. Grants and Miscellaneous Payments	Khadi	Village Industries	Total		
	Disbursements to Institutions during the year	6,05,48,148	1,06,66,115	7,12,14,263		
	Imprest advances with State Boards & Institutions	38,77,476	30,45,875	69,23,351		
	Weaving subsidy advances with Institutions	1,84,18,977	—	1,84,18,977		
ANNEXURE 'N'	Administrative & Miscellaneous Expenses	1,17,89,595	1,34,97,724	2,52,87,319		
	Interest charged on Government loans to Commission					
	(a) Interest payable to Government	2,83,21,881	1,30,25,206			
	(b) Less subsidy received from Government	2,81,26,530	1,25,66,366			
	Balance paid	1,95,351	4,58,840	6,54,191		
	TOTAL	9,48,29,547	2,76,68,554	12,24,98,101		12,24,98,101
ANNEXURE 'P'	V. Suspense	1,32,850	29,86,892	13,19,742		31,19,742
	VI. Bank					
	Khadi Fund			63,83,176		
	Village Industries Fund			12,69,634		
	TOTAL			76,52,810		76,52,810
	VII. Imprest Cash					
	Khadi Fund			23,24,357		
	Village Industries Fund			11,56,242		
	TOTAL			34,80,599		34,80,559

Receipts—Concl'd.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
ANNEXURE 'Q'	IX. Contributory Provident Fund	1,62,95,511	46,42,664	23,89,190	1,85,48,985	1,85,48,985
GRAND TOTAL						1,00,14,25,933

Statement showing the position about utilisation certificates to be received from State Boards, Institutions etc. in respect of fund disbursed during 1968-69.

Amount for which utilisation certificates were required to be furnished.	UTILISATION CERTIFICATE RECEIVED		Refund of Unspent balances by State Boards	Balance
	Advised to Govt./Audit.	Under Process		
Rs.	Rs.	Rs.	Rs.	Rs.
1,678.27	(Amount in Lakhs) 776.24	507.35	—	394.68

NOTE :—*Includes Rs. 7.51 on account of renewal of Loans and excludes Rs. 40 Lakhs transferred to Khadi Fund & Trading Account.

£Includes Rs. 3,75,50,000/- on account of renewal of Loans and excludes Rs. 7 Lakhs transferred to Village Industries Fund Trading Account.

@Includes Rs. 7.51 crores on account of renewal of loans and Rs. 1.22 crores repayment of loans to Government.

+Includes Rs. 3,75,50,000/- on account of renewal of loans & Rs. 9,000/- loans written off with Government Approval.

A Represents Rs. 2.70 crores on account of renewal of loans & Rs. 40 lakhs transfer from Khadi Fund Loan A/c.

B Represents transfer from Village Industries Fund Loan account.

C Represent renewal of loans.

Bombay, 25th October, 1971

AUDIT CERTIFICATE

I have examined the foregoing accounts (including consolidated Balance Sheet of Trading Funds) for the year 1970-71. I have obtained all the information and explanation that I have required and, subject to the observations made in the separate Audit Report, I certify, as a result of my audit, that, in my opinion, these accounts are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Khadi and Village Industries Commission, according to the best of my information and explanations given to me and as shown by the books of the Commission.

New Delhi,
Dated 9th August 1972

Sd/-
(T. NARASINHAN)
Accountant General

PAYMENTS—Concl'd.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
ANNEXURE 'Q'	VIII. Contributory Provident Fund					
	Investment in National					
	Saving/Defence Certificates				1,80,60,500	
	Bank				4,88,485	
				TOTAL	1,85,48,985	1,85,48,985
				GRAND TOTAL		1,00,14,25,933

Certified that the loans shown as outstanding on 31-3-1971 are realisable except the following amounts which are due from some institutions which are under liquidation or against which legal action has been taken for the recovery of loans which may not be recovered in full.

1. Khadi	Rs. 78,59,591
2. Village Industries	Rs. 54,65,418

Sd/-	Sd/-	Sd/-
Controller of Accounts & Inspection	Chief Executive Officer	Chairman
KHADI AND VILLAGE INDUSTRIES COMMISSION	KHADI AND VILLAGE INDUSTRIES COMMISSION	KHADI AND VILLAGE INDUSTRIES COMMISSION

EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 10th December 1973

No. 6(8)/73.Estt.III.—In pursuance of section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with sub-regulation (2) of Regulation 10 of the E.S.I. (General) Regulations, 1950, the following amendment is hereby made in the Employees' State Insurance Corporation, Notification No. 6(4)/69.Estt.III, dated the 9th February, 1973 pertaining to the reconstitution of the Regional Board, West Bengal Region.

In the said Notification, after item No. 18, the following item shall be added, namely :—

"19. Dr. K. K. Das, 67, Lenin Saranee, Calcutta-700013—Member of the Medical Profession co-opted by the Regional Board."

T. N. LAKSHMI NARAYANAN,
Director General.

